

[Home](#) > [Managing a business or registration](#) > [Managing a variable capital company \(VCC\)](#) >
[Overview of managing a variable capital company \(VCC\)](#)

Overview of managing a variable capital company (VCC)

Get everything you need to know about managing a VCC in a single place, from key requirements to popular resources.

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On this page

- [After registration](#)
- [Key compliance requirements](#)
- [Managing VCC debts and charges](#)
- [Closing a VCC](#)
- [Featured tools and resources](#)

VCCs are a corporate structure for investment funds in Singapore. It has been available since 14 January 2020 and complements existing investment fund structures.

More details: [Key features of VCCs](#)

After registration

Use our [post-registration guide](#) to check what you need to do before you start operations.

This includes:

- Applying for Corppass
- Setting up and maintaining registers
- Registering sub-funds for umbrella VCCs
- Appointing a company secretary and auditor

Key compliance requirements



VCC requirements

Requirement	What you need to do
1. Hold an annual general meeting (AGM) , unless exempted	You must hold an AGM within six months of your financial year end.

	Learn more about the penalties for not holding an AGM .
2. File annual returns	<p>You must file annual returns within seven months of your financial year end.</p> <p>For umbrella VCCs, each sub-fund must file its own annual returns. It must show its own accounts, assets, and liabilities separately from other sub-funds.</p> <p>Learn more about:</p> <ul style="list-style-type: none"> • Filing financial statements in XBRL format • Penalties & enforcement action: Late VCC annual return filing
3. Maintain VCC information and registers	<p>You must update your VCC information within 14 days of any change. This includes changes to:</p> <ul style="list-style-type: none"> • Personal particulars, contact details, and address of VCC officers • Name and address of sub-funds • VCC type

Note: Learn more about [common offences for VCCs](#).

Managing VCC debts and charges

Charges let lenders claim VCC assets if loans are not repaid. [Register new charges with ACRA](#) within 30 to 37 days to avoid penalties.

Closing a VCC

There are two ways to [close a VCC](#). You can either:

- Strike off a VCC if it is inactive and debt-free
- Wind up a VCC if there are debts to settle

Featured tools and resources

Variable capital companies (VCC): Prescribed forms →

Official forms required for the registration and regulatory compliance of Variable Capital Companies in Singapore.

Variable Capital Company (VCC) Portal →

Manage VCC registrations, sub-funds, and filings online. Search the VCC directory or buy VCC business profiles and certificates.

Buying variable capital company (VCC) Information →

Lists the types of VCC information products available, and explains how to buy and check VCC information

Service & transaction fees: Variable capital companies (VCCs) →

Check the fees for key VCC transactions, including setup fees and annual filing fees

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